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**NON-CONSOLIDATED FINANCIAL STATEMENTS**

**TOUCHSTONE FAMILY**  
**ASSOCIATION**

**March 31, 2024**



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# INDEPENDENT AUDITOR'S REPORT

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To the Members of  
**Touchstone Family Association**

## ***Qualified Opinion***

We have audited the non-consolidated financial statements of Touchstone Family Association (the "Association"), which comprise the non-consolidated statement of financial position as at March 31, 2024, and the non-consolidated statements of operations, changes in net assets and cash flows for the year then ended, and notes to the non-consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of the report, the accompanying non-consolidated financial statements present fairly, in all material respects, the non-consolidated financial position of the Association as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## ***Basis for Qualified Opinion***

In common with many not-for-profit organizations, the Association derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenues, and cash flows from operations for the year ended March 31, 2024 and 2023, current assets as at March 31, 2024 and 2023, and net assets as at April 1 and March 31 for both the 2024 and 2023 years.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

## ***Responsibilities of Management and Those Charged with Governance for the Non-Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

## ***Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

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## INDEPENDENT AUDITOR'S REPORT

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that the accounting principles used in these non-consolidated financial statements have been applied on a basis consistent with that of the preceding year.

*Tompkins Wozny LLP*

Vancouver, Canada  
June 18, 2024

Chartered Professional Accountants

STATEMENT OF FINANCIAL POSITION

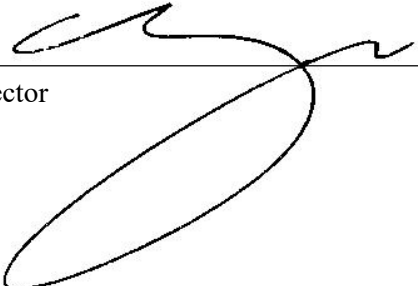
As at March 31

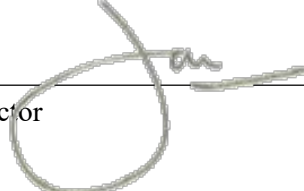
	2024	2023
	\$	\$
<b>ASSETS</b>		
<b>Current</b>		
Cash	296,159	569,480
Investments <i>[note 4]</i>	1,238,759	838,759
Accounts receivable <i>[note 5]</i>	226,421	36,552
Prepaid expenses	13,188	19,181
Due from controlled entity <i>[note 3]</i>	49,308	28,265
	<b>1,823,835</b>	1,492,237
Security deposit	22,550	22,550
Capital assets <i>[note 6]</i>	43,812	72,340
	<b>1,890,197</b>	1,587,127
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities <i>[note 7]</i>	671,983	524,021
Deferred revenue <i>[note 8]</i>	516,047	436,327
<b>Total liabilities</b>	<b>1,188,030</b>	960,348
<b>NET ASSETS</b>	<b>702,167</b>	626,779
	<b>1,890,197</b>	1,587,127

Commitments *[note 11]*

See accompanying notes to the financial statements

On behalf of the Board:

  
 \_\_\_\_\_  
 Director

  
 \_\_\_\_\_  
 Director

STATEMENT IN CHANGES OF NET ASSETS

Year ended March 31

	Invested in Capital Assets \$	Internally Restricted \$	Un- restricted \$	Total \$
<b>2024</b>				
		<i>[Note 9]</i>		
Excess of revenue (expenses) for the year	(26,629)	—	102,017	75,388
Interfund transfer	(3,798)	—	3,798	—
Increase (decrease) in net assets for the year	(30,427)	—	105,815	75,388
Net assets, beginning of year	74,239	238,759	313,781	626,779
<b>Net assets, end of year</b>	<b>43,812</b>	<b>238,759</b>	<b>419,596</b>	<b>702,167</b>
<b>2023</b>				
Excess of revenue (expenses) for the year	(34,949)	—	49,510	14,561
Purchase of capital assets	48,899	—	(48,899)	—
Increase in net assets for the year	13,950	—	611	14,561
Net assets, beginning of year	60,289	238,759	313,170	612,218
<b>Net assets, end of year</b>	<b>74,239</b>	<b>238,759</b>	<b>313,781</b>	<b>626,779</b>

See accompanying notes to the financial statements

STATEMENT OF OPERATIONS

Year ended March 31

	2024	2023
	\$	\$
<b>REVENUE</b>		
Ministry of Children and Family Development <i>[note 10]</i>	5,351,200	4,242,796
Grants <i>[note 8]</i>	923,578	400,366
Donations	71,753	78,320
Rent-free facility <i>[note 2]</i>	48,000	48,000
Interest, membership and other	23,418	18,652
Richmond Community Foundation <i>[note 13]</i>	16,188	15,730
BC Housing	2,100	2,100
Amortization of deferred contributions related to capital assets	1,899	1,899
Fundraising	—	53,285
	<b>6,438,136</b>	<b>4,861,148</b>
<b>EXPENSES</b>		
Salaries and benefits <i>[note 15]</i>	5,207,522	4,079,571
Office and miscellaneous <i>[note 15]</i>	321,840	178,597
Rent	295,200	253,624
Program expenses	174,814	88,099
Travel and transportation	72,278	58,004
Staff development and training	67,292	24,407
Repairs and maintenance	49,997	6,265
Rent-free facility <i>[note 2]</i>	48,000	48,000
Telephone and utilities	39,433	31,828
Amortization of capital assets	28,528	36,848
Insurance	22,508	17,503
Promotion and publicity	14,759	5,557
Professional fees	11,800	8,804
Membership and dues	8,777	9,480
	<b>6,362,748</b>	<b>4,846,587</b>
<b>Excess of revenues for the year</b>	<b>75,388</b>	<b>14,561</b>

See accompanying notes to the financial statements

**STATEMENT OF CASH FLOWS**

Year ended March 31

	2024	2023
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Excess of revenues for the year	75,388	14,561
Items not affecting cash		
Amortization of capital assets	28,528	36,848
Amortization of deferred contributions related to capital assets	(1,899)	(1,899)
Changes in other non-cash working capital items		
Accounts receivable	(189,869)	12,285
Prepaid expenses	5,993	81
Accounts payable and accrued liabilities	147,962	(9,351)
Deferred revenue	81,619	180,652
<b>Cash provided by operating activities</b>	<b>147,722</b>	<b>233,177</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	—	(48,899)
Purchase of investments, net	(400,000)	(838,759)
<b>Cash used in investing activities</b>	<b>(400,000)</b>	<b>(887,658)</b>
<b>FINANCING ACTIVITIES</b>		
Due from controlled entity	(21,043)	3,116
<b>Cash provided by (used in) financing activities</b>	<b>(21,043)</b>	<b>3,116</b>
<b>Decrease in cash and equivalents</b>	<b>(273,321)</b>	<b>(651,365)</b>
Cash, beginning of year	569,480	1,220,845
<b>Cash, end of year</b>	<b>296,159</b>	<b>569,480</b>

*See accompanying notes to the financial statements*

## **NOTES TO FINANCIAL STATEMENTS**

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March 31, 2024

### **1. PURPOSE OF THE ASSOCIATION**

The Touchstone Family Association (the "Association") was incorporated under the British Columbia Societies Act in 1983. The Association is a registered charity under the Income Tax Act, and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

The purpose of the Association is to:

- 1) Establish and operate residential and non-residential facilities and services to provide emergency, receiving and assessment services for youths and their families in the City of Richmond and surrounding municipalities. These services include provision of food, clothing, shelter, psychological assessment and counselling;
- 2) To inform the residents of Richmond and surrounding municipalities as to the importance of the services being provided to families and children.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

These non-consolidated financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### **Use of Estimates**

The preparation of non-consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the non-consolidated financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring the use of management estimates relate to the useful lives of capital assets, sick pay accrual, the allocation of expenses to various programs, and the revenue and expense related to the rent-free use of facility described in note 2. Actual results could differ from these estimates.

#### **Revenue Recognition**

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions for the purchase of capital assets are deferred and amortized over the remaining useful life of the capital asset acquired. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest revenue is recognized as revenue is earned.



NOTES TO FINANCIAL STATEMENTS

March 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Revenue Recognition (Cont'd)

The Association hosts fundraising activities to supplement its operating revenues to fund the Front Porch program; revenue from such activities are recorded as deferred revenue until future program expenditures are incurred.

Measurement of Financial Instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, investments, and accounts receivable. Financial liabilities measured at amortized cost includes accounts payable and accrued liabilities.

Capital Assets

Capital assets are recorded at cost. Amortization is provided as follows:

- Computer hardware 3 years - straight line
- Furniture, fixtures and equipment (Francis House) 5 years - straight line
- Furniture, fixtures and equipment (Richmond) 10 years - straight line
- Leasehold improvements 5 years - straight line
- Vehicles 30% - declining balance

Donated Services

The Association recognizes contributions of goods and services when a fair market value can be reasonably estimated and when the donated goods or services would otherwise have been purchased for use in the normal course of operations.

Volunteer contribute their time to assist the Association in carrying out its activities. Due to the difficulty in determining the fair value of such services their value is not recognized in these non-consolidated financial statements.

The Association had the rent-free use of a facility owned by B.C. Housing Management Commission throughout the year for one of the programs. A facility for the program would otherwise have been rented. The fair value for the use of this facility has been reflected as revenue and as an expense in the statement of operations.

Allocation of Expenses

The Association provides intervention and support services to families and children. The costs of each program include the costs of personnel and other expenses directly related to providing the program.

## NOTES TO FINANCIAL STATEMENTS

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March 31, 2024

### 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

#### Allocation of Expenses (Cont'd)

The Association incurs general support expenses that are common to the administration of the Association's programs. The Association allocates its expenses for these programs by identifying an appropriate basis of allocating each component expense, and by applying the basis consistently each year.

General support expenses related to salaries and benefits, and accounting and legal have been allocated between programs based on the percentage of revenue received for each program over total revenue. General support expenses related to office expenses have been allocated between programs based on actual usage of resources in each program. General support expenses related to rent have been allocated between programs based on space used in each program for Restorative Justice and Youth Gang. For the programs Reset Youth, Transition to Independence, Supervised Access, and Family Preservation and Reunification, rent is allocated based on full-time equivalent employees in each program as indicated on the service agreement with the Ministry of Children and Family Development.

#### Controlled Not-For-Profit Organization

The non-consolidated financial statements are presented on a non-consolidated basis and do not include the assets, liabilities, results of operations and net assets of the Richmond/Delta Family Empowerment Program, as summarized in note 3. Management believes separate note disclosures of this controlled not-for-profit organization provide a more meaningful presentation of the Association's activities.

#### Pension Plan

The Association and its employees contribute to the Municipal Pension Plan of British Columbia, a multi-employer defined benefit pension plan. Defined contribution plan accounting is applied to multi-employer defined benefit plans and accordingly, pension contributions are expensed as the actuary does not attribute portions of the unfunded liability, if any, to individual employers.

### 3. CONTROLLED ENTITY

The Association has 60% interest in the Richmond/Delta Family Empowerment Program, the other 40% is administered by the Boys and Girls Clubs of South Coast B.C.. The Association provides operational and staff support to the program and thereby it is able to indirectly control the entity.

Richmond/Delta Family Empowerment Program operates the Community Action Program for Children ("CAPC"). The Association, on behalf of the Richmond/Delta Family Empowerment Program, signed a contribution agreement with the Federal Minister of Health.

**NOTES TO FINANCIAL STATEMENTS**

March 31, 2024

**3. CONTROLLED ENTITY (CONT'D)**

The contributions of \$202,315 [2023 - \$202,315] were advances from Public Health Agency of Canada to the Association on the program's behalf. The expenditures were \$202,315 [2023 - \$204,680], of which the Association administers 60% and the Boys and Girls Clubs of South Coast B.C. administered 40%.

At the end of the fiscal year, the Association had receivables from CAPC in the amount of \$49,308 [2023 - \$28,265]. This is included in CAPC's total liabilities. The receivables are reimbursements of expenses paid by the Association on CAPC's behalf.

Summary of the unaudited financial information for the Richmond/Delta Family Empowerment Program is as follows:

	2024	2023
	\$	\$
Total assets	65,703	44,770
Total liabilities	69,086	48,153
Deficit	(3,383)	(3,383)
	2024	2023
	\$	\$
Revenue	202,315	202,315
Expenses	202,315	204,680
Excess of revenue under expenses	—	(2,365)

**4. INVESTMENTS**

	2024	2023
	\$	\$
Term deposits	1,238,759	838,759

Interest rates on term deposits range from 5.40% to 6.00% [2023 - 2.40% to 4.05%] and have maturity dates ranging from April 2024 to December 2024. Term deposits are reported at cost.

**5. ACCOUNTS RECEIVABLE**

	2024	2023
	\$	\$
Operations	214,244	29,934
GST receivable	12,177	6,618
	226,421	36,552
Allowance for doubtful accounts	—	—
	226,421	36,552

NOTES TO FINANCIAL STATEMENTS

March 31, 2024

6. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value
	\$	\$	\$
<b>2024</b>			
Computer hardware	131,346	115,696	15,650
Furniture, fixtures and equipment (Francis House)	6,572	1,972	4,600
Furniture, fixtures and equipment (Richmond)	27,257	19,591	7,666
Leasehold improvements	2,550	728	1,822
Vehicles	80,615	66,541	14,074
	<b>248,340</b>	<b>204,528</b>	<b>43,812</b>
<b>2023</b>			
Computer hardware	131,346	96,131	35,215
Furniture, fixtures and equipment (Francis House)	6,572	1,314	5,258
Furniture, fixtures and equipment (Richmond)	27,257	17,682	9,575
Leasehold improvements	2,550	364	2,186
Vehicles	80,615	60,509	20,106
	<b>248,340</b>	<b>176,000</b>	<b>72,340</b>

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2024	2023
	\$	\$
Operations	55,328	23,764
Wages payable	92,961	37,920
Vacation pay	316,596	283,468
Sick pay accrual	50,861	32,936
Government remittances - payroll remittances	156,237	145,933
	<b>671,983</b>	<b>524,021</b>

**NOTES TO FINANCIAL STATEMENTS**

March 31, 2024

**8. DEFERRED REVENUE**

Deferred revenues are amounts received from contributors who have restricted their use for specific operating purposes. Recognition of these amounts as revenue is deferred to periods when the specific expenditures are made. Deferred revenue consists of funds held for the following purposes:

	Balance, Beginning of Year \$	Amounts Received \$	Revenue Earned \$	Balance, End of Year \$
<b>2024</b>				
Canada Summer Grant	—	15,647	15,647	—
City of Richmond	—	405,305	400,305	5,000
Early Years	—	66,633	66,633	—
Front Porch - United Way	19,500	165,000	141,857	42,643
Gaming	77,000	77,000	77,000	77,000
Ministry of Public Safety and Solicitor General	—	80,000	80,000	—
Other	—	18,876	694	18,182
Restorative Justice	—	104,700	104,700	—
Royal Bank of Canada	—	25,000	25,000	—
Vancouver Coastal Health	200,000	9,755	11,742	198,013
Total grants	296,500	967,916	923,578	340,838
Other:				
Pathways to Hope	1,899	—	1,899	—
Tea Cup Fundraising	137,928	37,281	—	175,209
	<b>436,327</b>	<b>1,005,197</b>	<b>925,477</b>	<b>516,047</b>
<b>2023</b>				
Canada Summer Grant	—	19,627	19,627	—
Early Years	—	57,705	57,705	—
Front Porch - United Way	15,000	140,000	135,500	19,500
Gaming	70,000	77,000	70,000	77,000
Restorative Justice	834	104,700	105,534	—
The Federation of Community Social Services	—	12,000	12,000	—
Vancouver Coastal Health	—	200,000	—	200,000
Total grants	85,834	611,032	400,366	296,500
Other:				
Betty Averbach	7,500	—	7,500	—
City of Richmond	—	5,000	5,000	—
Pathways to Hope	3,798	—	1,899	1,899
Tea Cup Fundraising	160,442	30,483	52,997	137,928
	<b>257,574</b>	<b>646,515</b>	<b>467,762</b>	<b>436,327</b>

**NOTES TO FINANCIAL STATEMENTS**

March 31, 2024

**8. DEFERRED REVENUE (CONT'D)**

Net proceeds from gaming funds are as follows:

	2024	2023
	\$	\$
Deferred, beginning of the year	77,000	70,000
Received during the year	77,000	77,000
Recognized as revenue during the year	(77,000)	(70,000)
Deferred, end of the year	77,000	77,000

\$77,000 of gaming funds received in the year is for the next fiscal year and makes up part of the \$516,047 deferred balance.

**9. INTERNALLY RESTRICTED NET ASSETS**

The Board of Directors has restricted a portion of the Association's net assets for the following purposes:

	Balance, Beginning of Year	Designated in the Year	Reduced in the Year	Balance, End of Year
	\$	\$	\$	\$
Expansion of services	238,759	—	—	238,759

**10. ECONOMIC DEPENDENCE**

Ministry of Children and Family Development ("MCFD") provided 83% [2023 - 88%] of the Association's revenues. As a result, the Association is economically dependent on MCFD for the funding required to deliver its services and programs.

**11. COMMITMENTS**

On March 12, 2019, the Association entered into a 10-year office facility lease located in Richmond, expiring on September 30, 2029. The original lease was amended on July 19, 2023 to increase the leasable area of the original premises. The minimum lease payments over the next five years are as follows:

	\$
2025	154,037
2026	169,441
2027	169,441
2028	169,441
2029	169,441
	831,801

## NOTES TO FINANCIAL STATEMENTS

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March 31, 2024

### 12. PENSION PLAN

The Association and its employees contribute to the Municipal Pension Plan of British Columbia ("MPP"), a multi-employer defined benefit pension plan.

Employer contributions to the MPP of \$323,099 [2023 - \$263,798] were expensed during the year. Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent actuarial valuation for the plan at December 31, 2021 indicated the plan is fully funded. The plan covers approximately 256,000 active employees, of which approximately 49 are employees of the Society.

### 13. RICHMOND COMMUNITY FOUNDATION - ENDOWMENT FUND

The Richmond Community Foundation administers the Touchstone Family Association Permanent Agency Endowment Fund. The market value of these funds according to the most recent statement at December 31, 2023 is \$394,172 [December 31, 2022 - \$361,340]. As the Association has the right to receive only the investment income earned on these funds and has no access to the capital in the funds held by the Richmond Community Foundation, the Association's financial statements do not reflect this amount as an asset.

### 14. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments. The following analysis presents the Association's exposures to significant risk as at March 31, 2024:

#### **Credit Risk**

The Association is exposed to credit risk with respect to its cash and accounts receivable. The Association assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive based on their net realizable value. Cash and investments are held by reputable Canadian credit unions.

#### **Liquidity Risk**

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

The Association manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

**NOTES TO FINANCIAL STATEMENTS**

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March 31, 2024

**14. FINANCIAL INSTRUMENTS (CONT'D)**

**Interest Rate Risk**

The Association is exposed to interest rate risk on its term deposits. Fixed-rate instruments subject the Association to a fair value risk while the floating rate instruments subject it to a cash flow risk. The Society is exposed to this type of risk as a result of investments in term deposits.

**15. DISCLOSURE OF REMUNERATION**

Pursuant to the British Columbia Societies Act, the Association is required to disclose remuneration and benefits paid to employees and contractors who are paid \$75,000 or more during the fiscal year. No remuneration was paid to any members of the Board.

Salaries and benefits expense includes \$1,162,174 [2023 - \$1,028,166] paid to the ten [2023 – ten] highest compensated employees in the year.

Office and miscellaneous expense includes \$127,576 [2023 - \$123,339] paid to one contractor [2023 - one contractor] for IT consulting services in the year.



**STATEMENT OF INCOME FOR MINISTRY OF CHILDREN AND FAMILY DEVELOPMENT**

Year ended March 31, 2024

	Francis House \$	Family Preservation and Reunification \$	Pathways to Hope \$	Total MCFD Funded \$	Non-MCFD Funded \$	Total \$
<b>REVENUE</b>						
Ministry of Children and Family Development	1,267,689	3,577,579	505,932	5,351,200	—	5,351,200
BC Housing	2,100	—	—	2,100	—	2,100
Grants	5,201	10,446	—	15,647	907,931	923,578
Donations	—	35,154	—	35,154	36,599	71,753
Fundraising	—	—	—	—	—	—
Interest and other	—	2,891	—	2,891	84,715	87,606
Amortization of deferred contributions related to capital assets	—	—	1,899	1,899	—	1,899
	<b>1,274,990</b>	<b>3,626,070</b>	<b>507,831</b>	<b>5,408,891</b>	<b>1,029,245</b>	<b>6,438,136</b>
<b>EXPENSES</b>						
Total payroll expense	1,050,490	2,563,869	339,351	3,953,710	814,407	4,768,117
Client support	51,720	40,419	3,850	95,989	49,166	145,155
Transportation	14,747	46,948	2,873	64,568	6,148	70,716
Program support	15,201	65,541	36,375	117,117	27,493	144,610
Administrative support	16,707	270,151	37,098	323,956	34,628	358,584
Facilities expenses	11,770	268,467	26,150	306,387	93,499	399,886
Administrative expenses	103,965	316,825	34,492	455,282	20,398	475,680
Total general and administrative	214,110	1,008,351	140,838	1,363,299	231,332	1,594,631
	<b>1,264,600</b>	<b>3,572,220</b>	<b>480,189</b>	<b>5,317,009</b>	<b>1,045,739</b>	<b>6,362,748</b>
<b>Excess of revenues (expenses) for the year</b>	<b>10,390</b>	<b>53,850</b>	<b>27,642</b>	<b>91,882</b>	<b>(16,494)</b>	<b>75,388</b>

See accompanying notes to the financial statements